Building the CENTRAL INTERCEPTOR

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Mega or Ultra-large project?



Small to Medium Projects

- <US \$1 billion
- <2 year execution
- Proven technology
- Frequent for company
- Asset manager decisions

E.g. Major equipment upgrade

Mega Projects

- >US \$1 billion+
- 2 3 years execution
- Proven technology
- **Experienced contractor** available
- VP Project decisions

E.g. Asset expansion Constructing a new unit





- >US \$5 billion+
- 5+ years execution
- May have new technology
- Infrequent for the company
- Complex stakeholder management
- CEO / Board level decisions

E.g. Major greenfield project









Historical performance for projects with budgets > US\$1 billion N=274







